



Access Bank Plc Q1 2021 30 April 2021

MPR: 11.50%
Mar'21 Inflation Rate: 18.17%
Q4 2020 Real GDP: 0.11%

Access Bank Plc Statement of Profit or Loss

	Q1 2021 (N' million)	Q1 2020 (N' million)	% Change
Gross earnings	221,062	264,513	-16.43%
Interest and similar income	143,798	131,869	9.05%
Interest and similar expense	(49,839)	(59,657)	-16.46%
Net interest income	93,959	72,212	30.12%
Impairment loss on financial assets	(12,535)	(8,582)	46.06%
Net interest income after impairment loss on financial assets	81,424	63,630	27.97%
Fee and commission income	38,950	27,942	39.40%
Fee and commission expense	(8,221)	(4,944)	66.27%
Net gains on investment securities	32,396	82,904	-60.92%
Net foreign exchange income/(loss)	1,079	(54,718)	-101.97%
Other operating income	5,918	21,798	-72.85%
Personnel and rent expenses	(20,062)	(19,633)	2.19%
Depreciation and amortization	(8,940)	(7,135)	25.30%
Other operating expenses	(62,494)	(63,551)	-1.66%
Profit before income tax	60,050	46,293	29.72%
Income tax	(7,503)	(5,364)	39.87%
Profit after tax	52,547	40,929	28.39%
Earnings per Share (in Kobo)	149	121	23.14%

Balance Sheet as at March 31, 2021

Cash and Balances with Banks	1,121,289	723,873	54.90%
Investment securities	1,778,393	1,749,549	1.65%
Loans and Advances	3,256,216	3,218,107	1.18%
Property Plant and Equipment	226,584	226,479	0.05%
Other Assets	2,671,722	2,761,740	-3.26%
Total Assets	9,054,204	8,679,748	4.31%
Customers' deposits	5,684,591	5,587,418	1.74%
Financial institutions' deposits	1,157,108	958,397	20.73%
Borrowings	954,746	960,615	-0.61%
Other Liabilities	464,684	422,276	10.04%
Total Liabilities	8,261,129	7,928,706	4.19%

Total shareholders' equity

Source: Company Financials, Cowry Research

Corporate Actions

Interim Dividend	Bonus	Qualification Date	Closure Date	Payment Date
N/A	N/A	N/A	N/A	N/A

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